

AsiaFIN Holdings Corp (OTCQB:ASFH), Market Exploration Pakistan



Kuala Lumpur, Monday, 31 July, 2023 – [AsiaFIN Holdings Corp](#), (OTCQB: ASFH), a leading fintech financial ecosystem enabler, is pleased to announce that it completed a market exploration visit to Islamabad, Lahore and Karachi in Pakistan

During our recent market exploration visit to Pakistan we met with a number of customers, potential new customers and partners and the State Bank of Pakistan (Pakistan Central Bank). We had the opportunity to discuss a range of products and services including payments and ESG/Sustainability reporting products with existing and new and potential customers and partners.

According to data from the State Bank of Pakistan, in financial year ending 2022 Pakistan had over 590m paper transactions, greater than 520m mobile and internet banking transactions and more than 135m Point of Sale (POS) transactions, that all required processing. Pakistan's GDP in 2022 was approximately US\$ 375 billion and its population exceeded 235 million people. Whilst Pakistan experienced an economic contraction in 2022 and is heading for an economic downturn this year, it remains an excellent opportunity for AsiaFIN's services, which reduce the cost to trade and therefore can complement efforts to return Pakistan's economy to growth.

CEO KC Wong said "Whilst a period of economic contraction may seem like a challenging environment for a payments process business, I see opportunities to win additional market share during a downturn because we offer efficiencies and reduce the risks of payment transactions via our payments processing automation and AI driven services".

About AsiaFIN Holdings Corp

AsiaFIN Holdings Corp. (OTCQB: ASFH), a US listed, Nevada, USA Corporation, operates through its wholly owned Malaysia, Hong Kong and newly acquired StarFIN Holdings Ltd subsidiaries. AsiaFIN's mission is to become the "financial ecosystem enabler" through its solutions in Payment Processing; Regulatory Technology (REGTECH) Robotic; Process Automation (RPA) and system integration services. AsiaFIN provides services to over 100 corporate clients in the Asia region including Malaysia, Myanmar, the Philippines, Indonesia, Bangladesh, Pakistan, Thailand and Singapore. AsiaFIN's clients are banks, corporates, other merchants and entrepreneurs in Asia. For further information regarding the company, please visit <https://asiafingroup.com>

[CONTINUES BELOW]

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